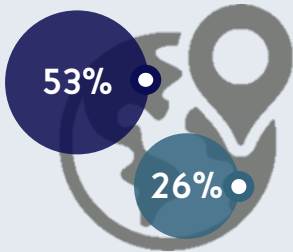


Centerstone Investors Fund

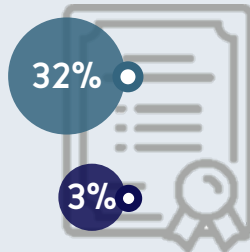
Morningstar World Allocation Category Average

LARGEST ASSET ALLOCATION DISPARITIES

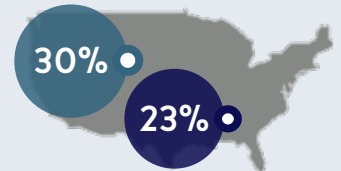
Non-US Stocks



Bonds

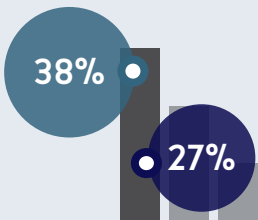


US Stocks

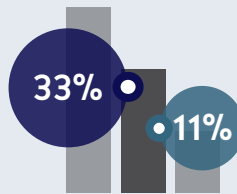


LARGEST MARKET CAPITALIZATION DISPARITIES

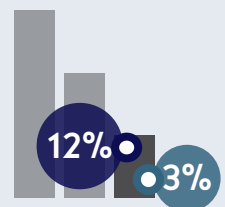
Giant/Large



Medium

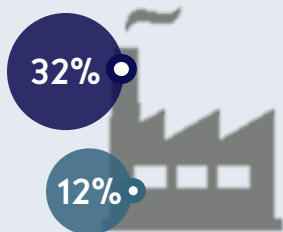


Small/Micro

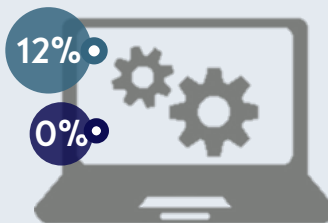


LARGEST SECTOR DISPARITIES

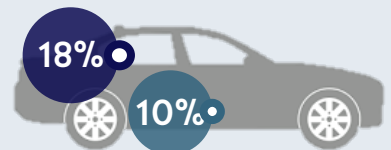
Industrials



Technology

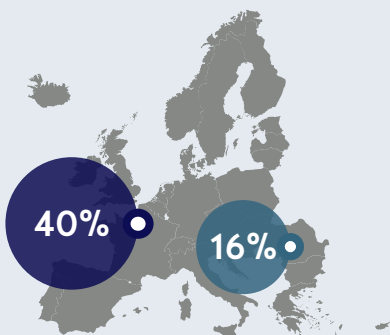


Consumer Cyclical

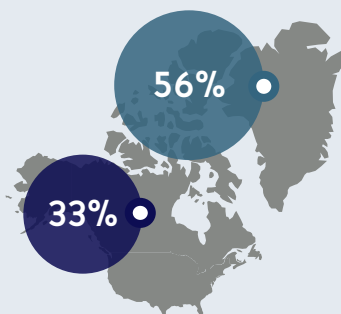


LARGEST REGION DISPARITIES

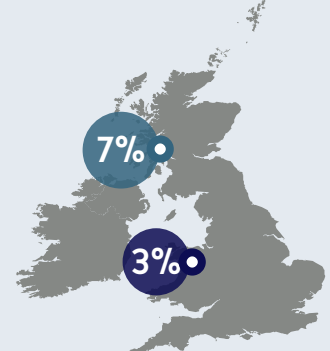
Europe Developed



North America



United Kingdom



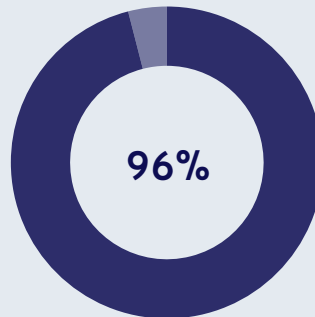
Data as of December 31, 2019. Source: Morningstar Direct



Centerstone Investors Fund

MSCI ACWI

ACTIVE SHARE



Data as of December 31, 2019. Source: FactSet

Important Risk Information and Disclosure:

Morningstar World Allocation Category are portfolios that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.

Active Share is a measure of the percentage of stock holdings in a portfolio that differ from the benchmark index. Active share can range from 0% (index fund) to 100% (no commonality with the benchmark index).

The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The index is not available for direct investment.

The referenced Index is shown for general market comparisons. Comparisons to indexes have limitations because indexes have volatility and other material characteristics that may differ from a particular mutual fund. Indexes do not represent actual trading or any material economic and market factors that might have had an impact on the advisor’s decision-making.

Our value strategy may not meet its investment objective and you could lose money by investing in the Centerstone Funds. Value investing involves the risk that such securities may not reach their expected market value, causing the Funds to underperform other equity funds that use different investing styles.

Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. Foreign common stocks and currency strategies will subject the Fund to currency trading risks that include market risk, credit risk and country risk. There can be no assurance that the Fund’s currency hedging strategy will reduce risk or that hedging transactions will be either available or cost effective. The Fund’s use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Large-Cap company risk is the risk that established companies may be unable to respond quickly to new competitive challenges such as changes in consumer tastes or innovative smaller competitors. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations.

In general, a rise in interest rates causes a decline in the value of fixed income securities owned by the Fund. The Fund may invest, directly or indirectly, in “junk bonds.” Such securities are speculative investments that carry greater risks than higher quality debt securities.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Centerstone Funds. This and other important information about the Funds are contained in the prospectus, which can be obtained by calling 877.314.9006. The prospectus should be read carefully before investing. For further information about the Centerstone Funds, please call 877.314.9006. The Centerstone Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/ SIPC. Centerstone Investors, LLC is not affiliated with Northern Lights Distributors, LLC.