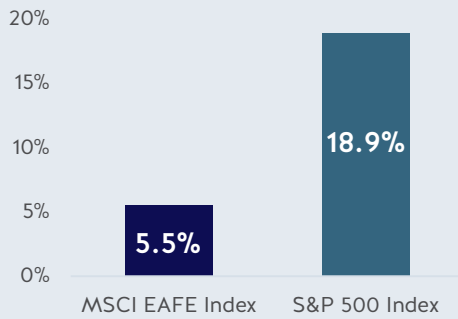


■ International Equities ■ US Equities

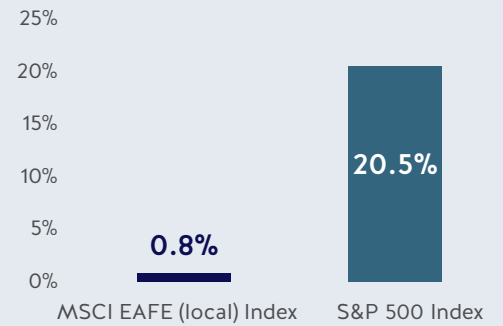
10 YEAR ANNUALIZED RETURNS



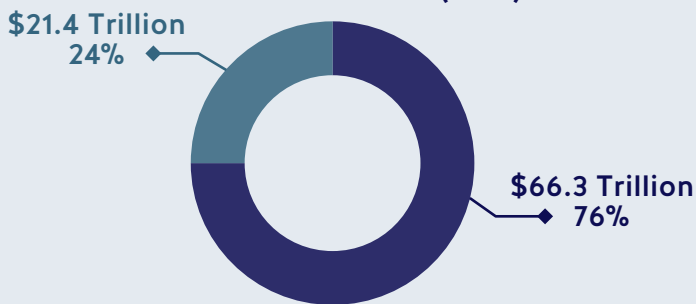
10 YEAR OUTPERFORMANCE



2020 RETURNS

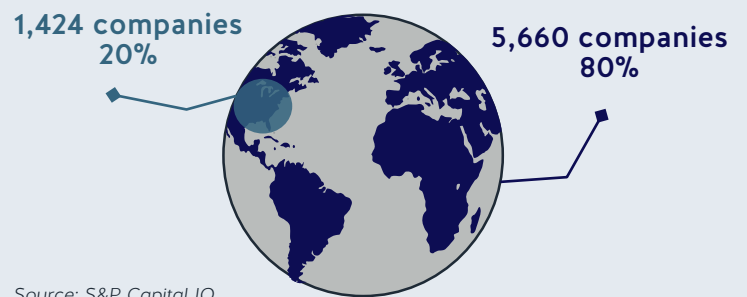


WORLD GDP (2019)



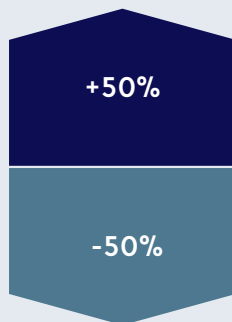
Source: The World Bank

OF COMPANIES BETWEEN \$1-\$10 BILLION



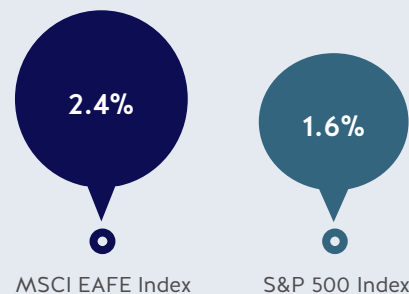
Source: S&P Capital IQ

PUBLIC COMPANY LISTINGS (1996-2016)

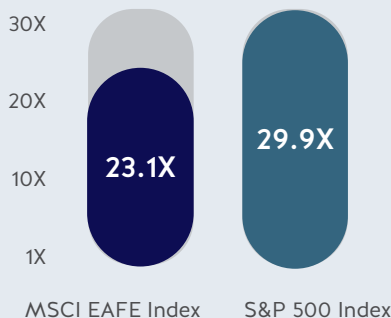


Source: Credit Suisse

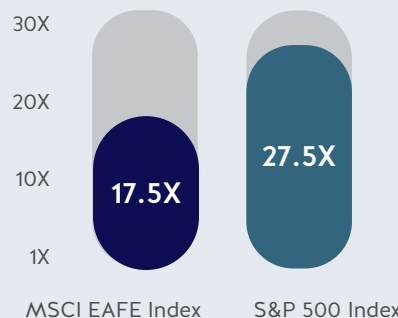
DIVIDEND YIELD



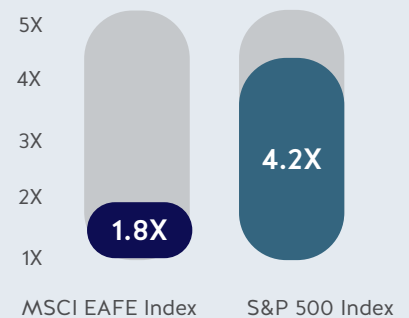
PRICE TO EARNINGS



PRICE TO EARNINGS FORWARD



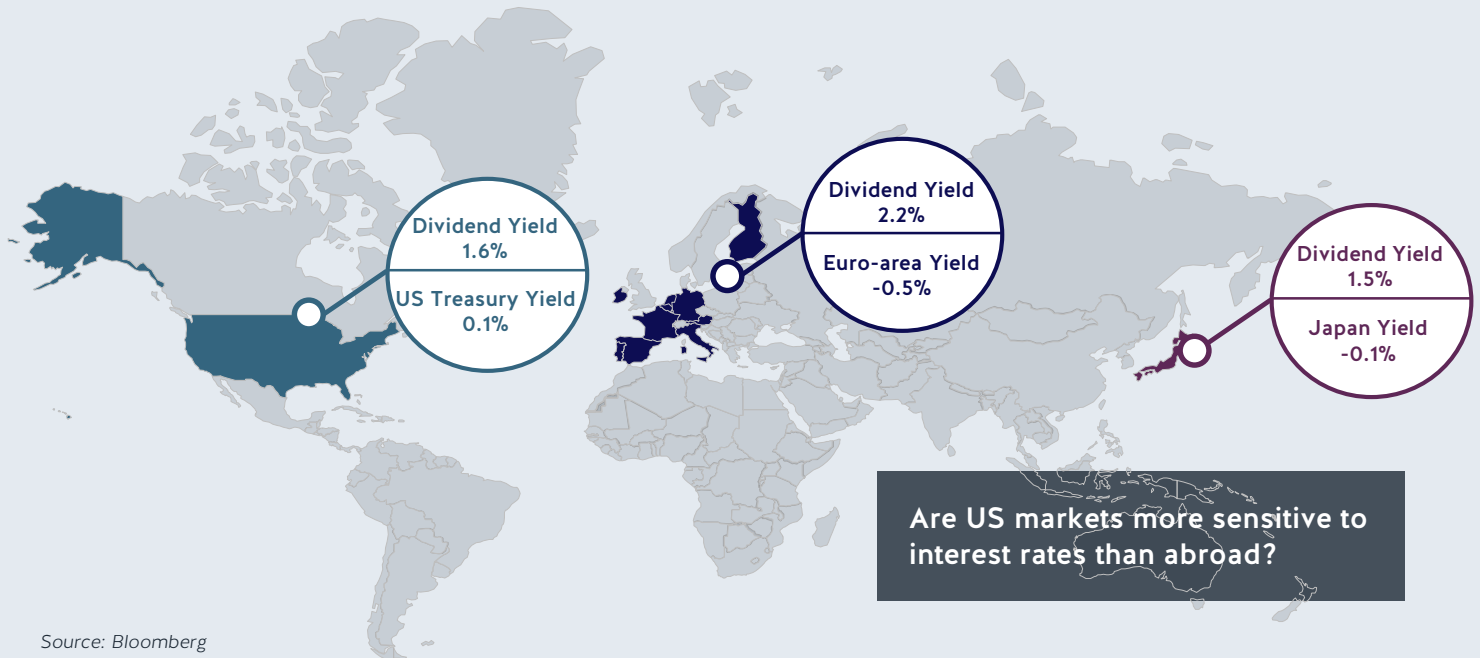
PRICE TO BOOK



■ S&P 500 Index

■ EURO STOXX 50 INDEX

■ Nikkei 225 Index



Source: Bloomberg

Important Risks and Disclosure:

Data as of December 31, 2020 unless noted otherwise.

The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure the market performance of developed markets, excluding the US & Canada. The index is not available for direct investment. The index provides total returns in US dollars with net dividends reinvested.

The S&P 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the US economy and is not available for purchase. Although the S&P 500 Index focuses on the large-cap segment of the market, with approximately 80% coverage of US equities, it is also considered a proxy for the total market.

The MSCI EAFE 100% Hedged to USD (local) Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EAFE Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD.

The EURO STOXX 50 Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 11 Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

The Nikkei 225 Index is a price-weighted average of 225 top rated Japanese companies listed in the first section of the Tokyo Stock Exchange.

Dividend Yield is the ratio that indicates how much a company pays out in dividends each year relative to its share price. It is calculated by dividing the dollar value of dividends paid in a given year per share of stock held by the dollar value of one share of stock.

Price To Earnings is the ratio for valuing a company that measures its current share price relative to its per-share earnings. It is calculated by dividing market value per share by earnings per share.

Price To Earnings Forward is a measure of the price to earnings ratio using forecasted earnings for the price to earnings calculation.

Price To Book is the ratio used to compare a stock's market value to its book value. It is calculated by dividing the prior day's closing price of the stock by the most recent available book value per share.

Past performance does not guarantee future results.

Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. The referenced indices are shown for general market comparisons and are for illustrative purposes only.

The value of the Funds portfolio holdings may fluctuate in response to events specific to the companies or markets in which the Funds invests, as well as economic, political, or social events in the United States or abroad. The impact of the coronavirus (COVID-19), and other epidemics and pandemics that may arise in the future, could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time.

International securities may provide the opportunity for greater return but also have special risks associated with foreign investing including fluctuations in currency, government regulation, differences in accounting standards and liquidity.

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